

BAYSHORE FIRE PROTECTION & RESCUE SERVICE DISTRICT
MINUTES OF THE BOARD OF COMMISSIONERS MEETING
March 10, 2026

Meeting called to Order – 7:00 pm by Chairman Mere

Invocation – Commissioner Mere

Attendees Commissioner Griffin - Present
 Commissioner Ducrou - Present
 Commissioner Hansen (arrived @ 7:09pm)
 Commissioner Cook – Absent
 Commissioner Mere – Present
 Chief Doug Underwood – Present
 Office Manager Theresa Sharp – Present
 Auditor Teresa DeCosta – Present

Others Present – Some Public

Public Input Agenda Items – None

Guest Presentation – Auditor Teresa DeCosta – Review of Audit. The Independent Auditor’s Report (page 1) states that, in the opinion of the auditors, the District’s financial statements are presented fairly, in all material respects, reflecting the financial position of the District as of December 2025. This is considered an unmodified, or clean, opinion. Appreciation was expressed to Theresa for her hard work throughout the year and in preparation for the audit. The Management Discussion and Analysis provides a comparative overview between fiscal years 2025 and 2024. Key highlights include an increase in the District’s net position of \$419,526 for FY2025 and an ending fund balance of \$2,260,794, representing an increase of \$411,985. A summary of the net position comparison is provided on page 6 of the audit report, and a summary of activities comparison is shown on page 7. The Statement of Net Position (page 10) identifies notable line items, including cash and cash equivalents of \$2,201,608, capital assets totaling \$471,058, and compensated absences of \$236,937. The increase in compensated absences is attributed to a new GASB standard implemented in FY2025, which now requires reporting all earned sick and vacation time as of September 30 that will be used in future periods, rather than only amounts payable upon employee separation. Although this results in a higher reported liability, it has already been accounted for in the District’s budget. Discussion occurred regarding the perception of this liability appearing to be counted twice; however, Auditor DeCosta clarified that the rule was primarily established for entities that incur overtime costs

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and is included for awareness rather than as a reflection of true liability. The Statement of Activities (page 11) shows a positive change in net position of \$419,526, with an ending net position of \$175,251. The Balance Sheet (page 12) reflects cash and cash equivalents of \$1,897,315 in the General Fund and \$304,293 in the Impact Fee Fund, with fund balances of \$1,832,546 and \$357,903, respectively. Auditor DeCosta noted that the District is in a strong financial position. The Statement of Revenues, Expenditures, and Changes in Fund Balance (page 14) reports Ad Valorem taxes of \$2,430,371 in the General Fund and \$160,231 in the Impact Fee Fund, as well as interest income of \$105,776 and \$10,376, respectively. Total expenditures in the General Fund were \$2,372,190, with net changes in fund balance of \$241,378 for the General Fund and \$170,607 for the Impact Fee Fund. The Notes to the Financial Statements (page 16) provide additional detail and include a summary of significant accounting policies. On page 31, a change in accounting principle is described due to GASB 101 related to compensated absences, which resulted in an adjustment to the beginning net position balance. This change increased reported compensated absences, primarily related to sick and vacation leave, and decreased expenses by \$147,142. Despite this adjustment, the District concluded the year with a positive net position of approximately \$175,000. The Auditors' Report on Internal Control (page 38) indicates that no deficiencies in internal control were identified, and no instances of noncompliance or reportable findings were noted under Government Auditing Standards. Lastly, the Independent Accountant's Examination Report (page 43) confirms that the District complied, in all material respects, with the requirements of Florida Statute 218.415.

Minutes - Review and acceptance of February 10, 2026 Board Meeting Minutes – motion made by Commissioner Ducrou to accept minutes. Commissioner Griffin seconded the motion and with all in favor, the motion passed. Chairman Mere calls for Acceptance of the February financials.

Financial Reports - Review and acceptance of February 2026 Financials - motion made by Commissioner Hansen to accept minutes. Commissioner Ducrou seconded the motion. Commissioner Mere called for any discussion. Hearing none, he called for a vote and, with all in favor, the motion passed. Chairman Mere calls for the Fire Marshal's Report.

Fire Marshal's Report – Chief Underwood revisited discussion of last month's issues with analytics and insights within ESO. District is currently working on follow-up inspections, all annuals are completed. Chief looking at other reporting programs

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(First Due and Fire Works) that will meet the needs of the District. He is working with other districts to help reduce the cost and will be visiting other districts who have implemented the programs to see how it is working. Chairman Mere calls for the Administrative Report.

Administrative Report (on file) – Chief Underwood reads the Administrative Report into the record. Chairman Mere calls for Union Petitions.

Union Petitions – Hearing none, Chairman Mere calls for Old Business.

Old Business – Office Manager Update – completed the search for new office manager. Introduction of Susan Lindenmuth was made with her official start date of 3/18/2026. She will work closely with Theresa to transition until Theresa retires. Theresa expected to remain on through the end of the fiscal year. Chairman Mere calls for any further discussion and, hearing none, calls for New Business.

New Business - Hearing none, Chairman Mere calls for Chief's Items.

Chief's Items – Legislative Update - Property taxes – legislators will not have a budget at the end of session, same with property tax reform, one bill out of eight passed the house and was sent to senate, senate did not approve, there will be a special session on property tax reform. All special districts bills are sitting on back burner. COLA bill expected to pass. Cancer presumption bill language clean up, will not change monetarily for District. Two special session expected: property tax reform and redistricting. Chairman Mere calls for any further discussion and, hearing none, calls for Commissioner Items.

Commissioner Items – Commissioner Ducru suggested employee recognition for hard work put in by crews, Chief will look into options. Chairman Mere calls for any further discussion and, hearing none, calls for Public Input.

Public Input – Hearing none, Chairman Mere calls for Motion to Adjourn.

Motion to Adjourn – Commissioner Ducrou moves to adjourn and motion is seconded by Commissioner Hansen and, with all in favor, meeting is adjourned at 7:44 p.m.